

GENERAL TERMS AND CONDITIONS OF THE PROFESSIONAL SERVICES
PROVIDED BY BDO AS AN AUDIT FIRM AND A REGISTERED CERTIFIED PUBLIC ACCOUNTANT
Effective as from 01 April 2021 this version supersedes the version that took effect on 15 October 2019

1. For the purposes of these general terms and conditions, BDO stands Aktsiaselts BDO Eesti (registry number 10309827), a firm of registered certified public accountants that operates as an audit firm Aktsiaselts BDO Eesti.
2. BDO is a firm of registered certified public accountants that operates as an audit firm in conformance with the Auditors Activities Act of the Republic of Estonia and provides the professional services of a registered certified public accountant as one of its primary functions. BDO is the exclusive Estonian representative of BDO International, a worldwide network of public accounting firms.
3. The professional services of a registered certified public accountant (hereinafter professional services) comprise assurance-providing and related services provided by a certified public accountant in accordance with the professional standards applicable to registered certified public accountants in Estonia. The standards are available on the website of the Estonian Board of Auditors at: <https://www.auditorkogu.ee/est/kutsetegevuse-standardid-1>.
4. Assurance-providing professional services comprise audit, review and other assurance services as well as evaluations of the legal compliance of transactions. In addition to the above framework and the ISAs (EE), ISREs (EE) and ISAEs (EE), the practitioners who perform assurance-providing services are governed by:
 - a. *The Code of Ethics for Professional Accountants (Estonia) (including International Independence Standards)* approved by the Auditors Activities Oversight Council (AAOC), which establishes fundamental ethical principles for professional accountants; and
 - b. International Standards on Quality Control (Estonia) (ISQCs (EE)), which establish standards and provide guidance on the quality control system of a firm providing professional services.
5. Not all professional services provided by BDO are assurance services. Other frequently provided services that do not correspond to the definition of assurance services (and are therefore not governed by the framework for assurance services) are related services that are governed by International Standards on Related Services (Estonia) (ISRSs (EE)). Related services include services to compile financial information (e.g. an engagement to compile a tax return in which no assurance is expressed on the financial information), other engagements to perform agreed-upon procedures regarding financial information (e.g. consulting engagements) and agreed-upon evaluations of the legal compliance of transactions.
6. The subject matter of an audit is historical financial information prepared by the Client's responsible body on the basis of suitable criteria. In an audit, the purpose of the provider of the professional service is to obtain evidence to be able to express an opinion, through positive assurance, in an auditor's report addressed to the intended user. As a result of an audit, the audit firm issues an auditor's report in which it expresses an opinion on the financial statements that conveys the reasonable assurance it has obtained in performing the audit.
7. The subject matter of a review is historical financial information prepared by the Client's responsible body on the basis of suitable criteria. A review does not entail an audit of the subject matter of the review and therefore no audit opinion is expressed. Therefore, a review does not satisfy the requirement for an audit that may be imposed by the law or requested by a third party. In a review, the purpose of the provider of the professional service is to obtain evidence to be able to express a conclusion, through negative assurance, in an auditor's report addressed to the intended user because a review allows obtaining only moderate assurance as to whether the financial information subject to the review is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review cannot be relied upon to disclose errors, illegal acts or other irregularities (such as fraud or defalcations) that may exist.
8. An evaluation of the legal compliance of a transaction is an assurance-providing service that is aimed at determining the compliance or non-compliance of a transaction subject to evaluation with a law or regulation identified as the evaluation criterion. The purpose of the evaluation of the legal compliance of a transaction is to obtain evidence in order to be able to express a conclusion, through positive or negative assurance, in an auditor's report addressed to the intended user.
9. An agreed-upon evaluation of the legal compliance of transactions is a related professional service that is provided to be able to issue a report to specified intended users regarding the subject matter and objective of the agreed-

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upon procedures, a listing of the specific procedures performed, and a description of the factual findings including any errors and exceptions found so that the specified intended users could draw their own conclusions from the auditor's work.

10. Based on the opinion formed as a result of the professional service performed, BDO as an audit firm shall issue a documented auditor's report in which it shall express an audit opinion, a review conclusion or other conclusion on the subject matter of the engagement or shall report its findings. A documented report need not be issued in the case of a related service performed verbally.
11. An auditor's report is a formal documented report of a professional registered certified public accountant in which an independent audit firm expresses an audit opinion, a review conclusion or other conclusion formed in respect of the subject matter of the engagement on the performance of an audit, a review or other assurance-providing professional service.
 - a. Depending on the nature of BDO's opinion and the reasonable assurance obtained, different types of audit opinion may be expressed (unmodified, unmodified with emphasis of matter, etc). BDO may also decide to express a disclaimer of opinion. [Annex 1 contains an illustrative unmodified auditor's report on the audited financial statements](#). The formats for the auditor's report have been established with Regulation No 25 by the Minister of Finance of 1 April 2010 amendment *Establishment of Formats for Auditor's Reports Issued by Registered Certified Public Accountants* that is adopted on 18 January 2017 and available on the following website: <https://www.riigiteataja.ee/aktilisa/1240/1201/7001/Lisa%201.pdf>
 - b. Depending on the nature of BDO's conclusion and the moderate assurance obtained, similarly to the audit different types of review conclusion may be expressed (unqualified, unqualified with emphasis of matter, etc). BDO may also decide to express a disclaimer of conclusion. [Annex 2 contains an illustrative unqualified auditor's review report](#).
 - c. Illustrative examples of reports on engagements that are not an audit or a review are attached, where necessary and possible, to the proposal made to the Client and/or the Client Agreement in the form of a separate annex.
12. The Client is responsible for preparing and retaining the required accounting registers and financial statements, selecting appropriate accounting policies and measurement bases, designing and implementing an effective internal control system, developing and applying internal accounting rules and regulations and safeguarding assets in accordance with the requirements of effective laws.
13. BDO shall make copies and extracts of the documents required for the professional activities of a registered certified public accountant and may obtain evidence for the professional activities of a registered certified public accountant also by other means.
14. BDO may perform the procedures of its professional services either on the Client's premises (where the Client's source documents are retained and the Client's accounts are kept) or at BDO's own office or in some other place or other form as agreed with the Client.
15. On the commencement of a professional service, the Client shall submit to BDO complete information on its related parties in a written management representation containing the information required by the International Standards on Auditing (Estonia) (ISA 550 (EE)) together with relevant explanations ([Annex 3 contains an illustrative form for representations regarding related parties and related party transactions](#)).
16. Before receiving the auditor's report, the Client shall submit to BDO a written management representation letter containing the information required by the International Standards on Auditing (Estonia) (ISA 580 (EE)) that has been signed by all members of the Client's management board and the person responsible for preparing the Client's financial statements and in which the Client's management board confirms that all significant and relevant information including facts and decisions that may not be recorded in the Client's accounting, have been made available to BDO during the performance of the professional service ([Annex 4 contains an illustrative form for the management representation letter](#)).
17. An audit firm is required to identify the Client and its legal capacity, to identify the members of the Client's management board and to check their right of representation, and to identify the actual beneficiary. At the request of the audit firm the Client has to provide the documents and any relevant information required for applying the due care measures imposed by the Money Laundering and Terrorist Financing Prevention Act including information on transactions performed by the Client and the monetary funds used by the Client, which have to correspond to the nature and extent of the Client's economic activity, and information on any changes among actual beneficiaries.

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18. The work done on providing a professional service shall be deemed delivered and accepted as of the transfer of the report. Subject to the parties' mutual agreement, work may be deemed delivered and accepted also at an earlier date.
The work done on providing a professional service shall be deemed delivered and accepted also when BDO has issued to the Client a written notice regarding the fact that an auditor's report cannot be issued because the Client has not fulfilled its obligations.
19. Because of the test nature of professional services and the inherent limitations of any internal control system, there is an unavoidable risk that some material misstatements may not be detected on performing a professional service.
20. BDO collects and retains the documents and data pertaining to the professional activities of a registered certified public accountant in accordance with the professional standards regulating the activities of registered certified public accountants for at least seven years after the date of the auditor's report.
21. In order to ensure compensation of direct proprietary damage caused through its professional activity as a registered certified public accountant, BDO has entered into a professional liability insurance contract.
22. BDO provides professional services based on activity licence (Aktiaselts BDO Eesti no 1) issued under the Auditors Activities Act by the Ministry of Finance for an unspecified term; the licence cannot be transferred and its use by any other person is prohibited.
23. The general terms and conditions of the professional services provided by audit firm BDO and the certified public accountants working for BDO are available on BDO's website at: www.bdo.ee
24. BDO may change the said general terms and conditions of professional services unilaterally in the cases provided by the law or when this is required by changes in legislation or practice, the technological or substantive development of the services, the desire to improve the services provided to clients, or the need to specify the circumstances of the services.
25. As a rule, BDO shall give at least a month's notice of the amendment of the general terms and conditions of professional services by publishing respective notice on BDO's website or informing the Client in some other reasonable manner.
26. When the Client does not agree to the amendment of the general terms and conditions of professional services, the Client may cancel its Client Agreement with BDO within one month of the date the amendment notice was published or communicated to the Client in some other manner. If the Client does not cancel the Client Agreement within that period, the amendments made shall be deemed accepted by the Client.

Annex 1. Illustrative unmodified auditor's report on the audited financial statements**INDEPENDENT AUDITOR'S REPORT****[Appropriate addressee]****Opinion**

We have audited the financial statements of [Name of the audited legal entity and an indication of its legal form] (the Company), which comprise the balance sheet as at December 31, 20XX, and the income statement, statement of cash flows and statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 20XX, and its financial performance and its cash flows for the year then ended in accordance with the [Estonian financial reporting standard / International Financial Reporting Standards as adopted in the European Union].

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (Estonia) (ISAs (EE)). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics for Professional Accountants (Estonia) (including International Independence Standards), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the [information included in the X report, but does not include the financial statements and our auditor's report thereon.]

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. [[We have nothing to report in this regard/ As described below, we have concluded that such a material misstatement of the other information exists. [Description of material misstatement of the other information]].

Responsibilities of Management [and Those Charged with Governance] for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the [Estonian financial reporting standard / International Financial Reporting Standards as adopted in the European Union] and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (EE) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (EE), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are

appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

/signature/ or /digitally signed/

Name of Certified Public Accountant

Certified Public Accountant No XXX

Aktsiaselts BDO Eesti (registry number 10309827)

Audit firm activity licence no 1

Location Veskiposti 2, 10138 Tallinn, Republic of Estonia

Date of the auditor's report Day Month Year

Annex 2. Illustrative unqualified auditor's review report

INDEPENDENT AUDITOR'S REVIEW REPORT

[Appropriate addressee]

We have reviewed the financial statements of **[Name of the audited legal entity and an indication of its legal form]** which comprise the balance sheet as at **31 December 20XX**, and the income statement, statement of cash flows and statement of changes in equity for the year then ended, and a summary of significant accounting policies and other explanatory notes. Reviewed financial statements are presented on pages from **[x]** to **[y]**.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the **[Estonian financial reporting standard / International Financial Reporting Standards as adopted by the EU]**, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) (Estonia) 2400 (Revised), Engagements to Review Historical Financial Statements. ISRE (Estonia) 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of financial statements in accordance with ISRE (Estonia) 2400 (Revised) is a limited assurance engagement. We perform procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluate the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not present fairly, in all material respects, the financial position of **[Name of the audited legal entity and an indication of its legal form]** as at **31 December 20XX**, and its financial performance and its cash flows for the year then ended, in accordance with the **[Estonian financial reporting standard/International Financial Reporting Standards as adopted by the EU]**.

Other Matter

[Add the paragraph describing the matters].

[signature/ or /digitally signed/

Name of Certified Public Accountant

Certified Public Accountant No XXX

Aktsiaselts BDO Eesti (registry number 10309827)

Audit firm activity licence no 1

Location Veskiposti 2, 10138 Tallinn, Republic of Estonia

Date of the auditor's report Day Month Year

Annex 3. Representations regarding related parties and related party transactions Illustrative form

(Company letterhead)

Representations regarding related parties

[Date]

The management board of AS XXX hereby confirms that the information provided below is correct and complete:

The company has no other persons meeting the definition of a “related party” as provided in IAS 24 and Estonian Accounting Standards Board Guideline 2 than those listed below:

Related parties

Name of related party	Nature of relationship	Other relevant information (incl country of origin)

The company has no other related party balances than those listed below:

Name of related party	Balance as at 31 December 20XX (EUR)	Comment

The company has performed no other related party transactions than those listed below (appropriately grouped):

Related party transactions

Name of related party	Amount of transaction(s) for period 1.01.20XX-31.12.20XX	Nature of transaction(s)
<i>Purchase/sale of goods and services</i>		
Name of related party		
<i>Purchase/sale of property and other assets</i>		
Name of related party		
<i>Loans and borrowings</i>		
Name of related party		
<i>Guarantees and pledges</i>		
Name of related party		
<i>Other transactions</i>		
Name of related party		
<i>Fees and remunerations paid to management</i>		
Name of related party		
<i>Impairments</i>		
Name of related party		



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Under the Money Laundering and Terrorist Financing Prevention Act, the public accountant has to identify the actual beneficiary.

In accordance with the definition provided in Section 9 of the Money Laundering and Terrorist Financing Prevention Act, the company's actual beneficiary is/actual beneficiaries are:

Name of actual beneficiary

On behalf of and with the powers of the management board,

[Name]
Member of the Management Board

Annex 4. Illustrative management representation letter

(Company letterhead)

Aktsiaselts BDO Eesti
Veskiposti 2,
10138 Tallinn

[Date (not later than the date of the auditor's report)]

This representation letter is provided in connection with your audit / review of the financial statements / the financial information of [Company name] (hereinafter "the Company") for the year ended [31 December 20XX] for the purposes of expressing positive / negative assurance about whether the financial statements / the financial information present(s) fairly, in all material respects, the financial position of the Company as at [31 December 20XX], and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards as adopted by the EU / Estonian financial reporting standard.

We confirm, to the best of our knowledge and belief, having made such inquiries as we considered necessary for appropriately informing ourselves, the following representations:

The financial statements / the reviewed financial information

- We have fulfilled our responsibilities, as set out in the terms of the agreement on the audit / review engagement dated [insert date], for the preparation and presentation of the financial statements in accordance with the International Financial Reporting Standards as adopted by the EU/Estonian financial reporting standard. In our opinion, the financial statements / the financial information present fairly the financial position of the Company as at 31 December 20XX, and its financial performance and its cash flows in accordance with International Financial Reporting Standards as adopted by the EU / Estonian financial reporting standard.
- We acknowledge our responsibility for the design, implementation and maintenance of internal control to prevent and detect fraud and error.
- The methods, significant assumptions and data used in making accounting estimates (including those measured at fair value) and related disclosures are appropriate to achieve recognition, measurement, or disclosure of those accounting estimates in accordance with the applicable financial reporting framework.
- Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of the International Financial Reporting Standards as adopted by the EU / Estonian financial reporting standard.
- We have no knowledge of any significant economic transactions that for some reason have not been recorded in the accounting records. We have done everything within our power to ensure that all significant events subsequent to the balance sheet date, contingent liabilities, compensation claims, taxes and similar items for which the International Financial Reporting Standards as adopted by the EU / Estonian financial reporting standard require(s) disclosure or adjustment in the financial statements / financial information have been properly considered in preparing the financial statements / financial information.
- The effects of the uncorrected misstatements identified by you are immaterial, both individually and in aggregate, to the financial statements / the financial information as a whole. The list of the uncorrected misstatements has been attached to this representation letter.
- There have been no significant events that would require adjustment of the comparative information presented in the financial statements. *[If comparative data has been adjusted, a specific written representation has to be obtained also in respect of each adjustment made to correct a material misstatement in the prior period financial statements which affects the presented comparative information.]*

Information provided

- In the course of the audit / review we made available to you:
 - all accounting records and documents and appropriate associated information that is relevant to the preparation of the financial statements / the financial information;
 - minutes of the meetings of the shareholders, the supervisory board and the management board and summaries

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- of the resolutions adopted at the most recent meetings for which minutes are not yet available;
 - all contracts and agreements and any other information required for obtaining an objective understanding of the operations and financial position of the Company.
- We have provided you with unrestricted access to persons within the Company from whom you determined it necessary to obtain audit / review evidence.
 - All transactions have been recorded in the accounting records and are properly reflected in the financial statements / the financial information, including the following:
 - doubtful receivables have been adequately provided for (written down);
 - inventories whose cost exceeded their net realisable value have been written down to their net realisable value;
 - non-current assets whose recoverable amount had decreased below their book value have been written down to their recoverable amount;
 - all other assets have been written down where appropriate in accordance with the principle of prudence;
 - all liabilities and commitments as at the reporting date have been properly reported;
 - all employee benefits resulting from employment and service contracts (including termination benefits) have been properly disclosed in the financial statements / the financial information.
 - We have disclosed to you all information on known actual or possible litigation and claims whose effects should be considered in preparing the financial statements. These matters have been accounted for and disclosed in accordance with the requirements of the International Financial Reporting Standards as adopted by the EU / Estonian financial reporting standard.
 - We have disclosed to you the results of our assessment of the risk that the financial statements / the financial information may be materially misstated as a result of fraud.
 - We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the Company and involves:
 - management;
 - employees who have significant roles in internal control; or
 - others where the fraud could have a material effect on the financial statements / the financial information.
 - We have disclosed to you all information in relation to allegations of fraud, or suspected fraud, affecting the Company's financial statements / the financial information communicated by employees, former employees, analysts, regulators or others. We confirm that there have not been any fraud or suspected fraud in the Company.
 - We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements / the financial information. We confirm that there is no non-compliance or suspected non-compliance with laws and regulations having effects to the financial statements.
 - We have disclosed to you the identity of the Company's related parties and all the related party relationships and transactions of which we are aware. At the tax authority's request, we are prepared to provide evidence that related party transactions are in compliance with market value. We have disclosed to you the names of the Company's beneficial owners and documentation which enables to identify the beneficial owners and understand the ownership and control structure. We have registered beneficial owners and we retain needful information in accordance with the relevant legal requirements.
 - The Company holds verifiable title to all assets in its ownership and all significant assets have been recognised in the financial statements. There are no liens or encumbrances on assets and no assets have been pledged as collateral except for those disclosed in the notes to the financial statements / in the financial information.
 - In the course of the audit / review you have been informed of all guarantees and other off-balance sheet commitments and to the extent we consider their realisation probable they have been recognised as an expense in the income statement.
 - The Company has no plans or intentions that would require significant adjustment of the carrying values of assets or liabilities.

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- The Company is a going concern. Additionally, we confirm that we have no intention or need to liquidate the Company, to curtail materially the scale of its operations, or undertake a material transaction on adverse terms.

Other matters and differences of opinion:

[Any other matters that the auditor may consider necessary and whose inclusion in the representation letter depends on the auditor’s professional judgement and the circumstances and needs of the specific engagement.]

We acknowledge our responsibility for the selection and application of the accounting policies presented in the financial statements/used in the preparation of the financial information and are aware of the auditor’s disagreement regarding the following:

[description]

In the event of doubt about the Company’s ability to continue as a going concern:

We confirm that despite [name the events or circumstances that may cause significant doubt about the Company’s ability to continue as a going concern; reference should be made to the state as at the balance sheet date or an event subsequent to the balance sheet date], the Company is a going concern and our future plans are as follows:

....

We consider realisation of those plans likely.

In addition, we confirm that we have no intention or need to liquidate the Company, to curtail materially the scale of its operations, or undertake a material transaction on adverse terms.

List of uncorrected misstatements / Confirmation of absence of uncorrected misstatements

As at the date of signature of this management representation letter, the financial statements / financial information of [Company name] for the year ended 31 December 20XX contain / contains the following uncorrected misstatements / no uncorrected misstatements:

Misstatements identified during the audit but not corrected:

#	Description	Impact of adjusting entry on the balance of assets [increase (+) /decrease (-)] EUR	Impact of adjusting entry on the balance of liabilities [increase (+) /decrease (-)] EUR	Impact of adjusting entry on the balance of equity [income (+) /expense (-)] EUR	Impact of adjusting entry on the balance of profit/loss for the period [income (+) /expense (-)] EUR
	Known misstatements				
1					
2					
3					
	Estimated misstatements				
1					
2					
3					
	Total known and estimated misstatements				



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Deficiencies in presentation practice identified during the audit but not corrected:

#	Name of note	Description	Amount (if determinable) EUR
1			
2			
3			

(signature, date)

(signature, date)

[Name]
(All members of the management board)

[Name]
(Director of Finance/Chief Accountant)